Applying for a Federal Direct Graduate Loan

Step 1 Log into OPUS, access the Student Center and accept your loan award(s). You may accept the full award(s) or reduce the award(s) by accepting a lower amount.

Step 2 Complete Entrance Counseling at https://studentloans.gov by logging in using your FSA ID. If you do not already have a FSA ID, select create a FSA ID hyperlink. Under Counseling, select “Complete Counseling” link found on the left of the page. You will need to identify yourself as a Graduate student to complete the correct module.

Step 3 E-Sign the MPN, Master Promissory Note, at https://studentloans.gov by logging in using your FSA ID. Under Master Promissory Note select “Complete MPN” link found on the left of the page. Next select Subsidized/Unsubsidized as the loan type. You will be guided through a 4 step process and will receive confirmation after successful completion; be prepared to include 2 references and your driver’s license number. You may complete your MPN or request a FSA ID before accepting your award(s) or filing a FAFSA; however we recommend that you sign your MPN no earlier than 6 months before you begin at Emory University.

Fees/Rebates: Federal Direct Loans are charged a loan fee by the federal government. This fee, 1.062% helps off set the governments cost of making low-interest loans. The fee is deducted from the gross amount of the loan.

Example:
Student borrows $20,500 for 2018-2019. The loan fee of 1.062% is subtracted from the loan ($20,500 X 1.062% = $217.71. The disbursement amount of the loan is $20,282.29 ($20,500 – 217.71).
# Federal Direct Graduate Loans at a Glance

**Office of Financial Aid**  
200 Dowman Drive, Suite 300 Atlanta, GA 30322-1960

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Interest Rate</th>
<th>Annual Maximum</th>
<th>Lifetime Maximum</th>
<th>Credit Worthy</th>
<th>Grace Period</th>
<th>Standard Repayment Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Direct Loan</td>
<td>6.595% Fixed</td>
<td>$20,500 Federal Direct Unsubsidized</td>
<td>$138,500 Federal Direct Unsubsidized</td>
<td>No</td>
<td>6 Months</td>
<td>Up To 10 Years **</td>
</tr>
<tr>
<td>Federal Direct Loan (Students in School of Medicine)</td>
<td>6.595% Fixed</td>
<td>$40,500 Federal Direct Unsubsidized</td>
<td>$224,000 Federal Direct Unsubsidized</td>
<td>No</td>
<td>6 Months</td>
<td>Up to 10 Years **</td>
</tr>
</tbody>
</table>
| Federal Direct Loan (Students in School of Public Health) | 6.595% Fixed | $33,000 Federal Direct Unsubsidized  
$20,500 Federal Direct Unsubsidized Career MPH | $224,000 Federal Direct Unsubsidized | No | 6 Months | Up to 10 Years ** |
| Federal Direct Grad PLUS Loan | 7.595% Fixed | Cost of Attendance Minus Other Financial Aid Received | None | Yes | Not Applicable (Some deferment options are available.) | Up to 10 Years ** |

- Loans with the most favorable repayment terms appear at the top of this table. However, all loan programs may not be available to all students.
- Annual Maximum for students in the School of Medicine reported above is based on a nine month academic year. The academic year for M1, M2 and M3 students is 12 months and the annual maximum is $47,167. Annual maximum for M4 is $40,500.
- ** Other repayment plans available, please go to [https://studentaid.ed.gov/sa/repay-loans](https://studentaid.ed.gov/sa/repay-loans) for additional information.
- Revised 10/08/2018