

Federal Student Aid at a Glance

Office of Financial Aid
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| Federal Student Aid Program | Type of Aid | Program Details | Annual Award Limits |
|---|--|--|---|
| Federal Pell Grant | Grant: does not have to be repaid | Available almost exclusively to undergraduates; all eligible students will receive the Federal Pell Grant amount they qualify for. | \$650-\$5,815 for 2016-2017 \$650-\$5,920 for 2017-2018 |
| Federal Supplemental Educational Opportunity Grant (FSEOG) | Grant: does not have to be repaid | For undergraduates with exceptional financial need; priority is given to Federal Pell Grant recipients; funds depend on availability at school. | \$100 to \$4,000 |
| Federal Work-Study (FWS) | Money is earned while attending school; does not have to be repaid | For undergraduate and graduate students; jobs can be on campus or off campus; students are paid at least federal minimum wage. You must be at least half-time (6 hours per term) and have financial need. | No annual minimum or maximum award amounts |
| Federal Perkins Loan | Loan: must be repaid | Interest charged on this loan is 5 percent for undergraduate students; payment is owed to the school that made the loan. You must be at least half-time (6 hours per term) and have financial need. | \$5,500 maximum for undergraduate students; \$8,000 maximum for graduate and professional degree students; no minimum award amount |
| Federal Direct Subsidized Loan | Loan: must be repaid | Subsidized: U.S. Department of Education pays interest while borrower is in school and during grace and deferment periods; you must be at least half-time (6 hours per term) and have financial need. | \$3,500 to \$5,500, depending on grade level |
| Federal Direct Unsubsidized Loan | Loan: must be repaid | Unsubsidized: Borrower is responsible for interest during life of the loan; you must be at least a half-time (6 hours per term); financial need is not a requirement. | \$2,000 to \$40,500 (less any subsidized amounts received for the same period), depending on grade level, dependency status, and academic career (please see Federal Loan Programs at a Glance) |
| Graduate Federal Direct Unsubsidized Loan | Loan: must be repaid | Unsubsidized: Borrower is responsible for interest during life of the loan; you must be at least a half-time (5 hours per term); financial need is not a requirement. | \$20,500 to \$40,500 depending on grade level, dependency status, and academic career (please see Federal Loan Programs at a Glance) |
| Federal Direct PLUS Loan and Grad PLUS Loan | Loan: must be repaid | Available to parents of dependent undergraduate students and graduate and professional students enrolled at least half-time (6 hours per term, 5 hours for Grad). Financial need is not a requirement. PLUS Loans are unsubsidized: Borrower is responsible for interest during the life of the loan. | Maximum amount is cost of attendance minus any other financial aid the student receives; no minimum award amount |

Additionally information on federal student aid can be found at www.FederalStudentAid.ed.gov.
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